

WABO
Budget Comparison
07/01/2025 to 06/30/2026

		<u>This Period</u>	<u>Budgeted</u>	<u>Percentage</u>
Member Services	Income	\$ 79,402	\$ 83,250	95.4%
	Expense	\$ 289,710	\$ 285,039	101.6%
Bookstore	Income	\$ 63,091	\$ 274,283	23.0%
	Expense	\$ 36,730	\$ 262,972	14.0%
Welder Program	Income	\$ 565,594	\$ 567,776	99.6%
	Expense	\$ 262,736	\$ 257,293	102.1%
Special Inspection Program	Income	\$ 114,790	\$ 95,348	120.4%
	Expense	\$ 133,529	\$ 132,879	100.5%
Education Institute	Income	\$ 191,457	\$ 199,032	96.2%
	Expense	\$ 162,958	\$ 192,286	84.7%
Seminars	Income	\$ -	\$ 3,060	0.0%
	Expense	\$ 63	\$ 4,477	1.4%
Accreditation	Income	\$ 75,579	\$ 68,534	110.3%
	Expenses	\$ 91,816	\$ 72,018	127.5%
Finance	Income	\$ -	\$ -	
	Expense	\$ 26,902	\$ 26,750	100.6%
Government Relations	Income	\$ -	\$ -	
	Expense	\$ 41,516	\$ 42,388	97.9%
Outreach	Income	\$ -		
	Expense	\$ 723	\$ 2,250	32.1%
Technical Code Development	Income	\$ -	\$ -	
	Expense	\$ 85,995	\$ 109,500	78.5%
Emergency Management	Income	\$ 12,100	\$ 3,600	336.1%
	Expense	\$ 16,620	\$ 12,425	133.8%
Administration	Income	\$ 54,912	\$ 48,000	114.4%
	Expense	\$ 49,143	\$ 50,565	97.2%
Total	Income	\$ 1,156,925	\$ 1,342,883	86.2%
	Expense	\$ 1,198,440	\$ 1,450,842	82.6%

WABO - Summary
Profit & Loss
July 2025 through June 2026

	Jul '25 - Jun 26
Ordinary Income/Expense	
Income	
Accreditation	
Accreditation Renewal	177.00
Accredited Code Official Progra	855.00
Total Accreditation	1,032.00
Bookstore	
Apparel Sales	343.87
Book Sales	29,905.82
Book Sales - ICC Sales	29,450.97
Shipping & Handling Income	3,390.25
Total Bookstore	63,090.91
Education Institute Income	
Registrations -AEI	178,181.87
Sponsor -AEI	13,050.00
Total Education Institute Income	191,231.87
Interest	
Money Market	313.88
Total Interest	313.88
Investment Income	
Dividends	54,597.80
Total Investment Income	54,597.80
Job Postings on Web Page	8,013.00
Membership Dues	49,663.00
Registrations	
Self-Guided	4,127.00
COAP	70,420.40
Cancellations	300.00
Registrations - Other	27,055.00
Total Registrations	101,902.40
Returned Check Fee	245.00
Special Inspection	
Fabricators	
Facility Application	3,091.00
Facility Audits	14,373.16
Facility Renewals	3,008.00
QC Personnel	9,170.59
Fabricators - Other	0.00
Total Fabricators	29,642.75
SI	
Agency Applications	1,312.00
Agency Audits	6,589.16
Key Personnel	14,842.61
Special Inspectors	62,403.73
Total SI	85,147.50
Special Inspection - Other	0.00

WABO - Summary
Profit & Loss
July 2025 through June 2026

	Jul '25 - Jun 26
Total Special Inspection	114,790.25
Sponsors Income	6,696.00
Welder Certification	
Agency Applications	4,478.00
Agency Audits	26,048.58
Examiner Application & Renewals	8,194.60
Welder Applications & Renewals	525,528.00
Welder Performance Test Records	1,100.00
Welder Certification - Other	0.00
Total Welder Certification	565,349.18
Total Income	1,156,925.29
Gross Profit	1,156,925.29
Expense	
Awards	453.68
B&O Taxes	11,026.75
Bank Charges	147.45
Bookstore Purch - COGS	
Apparel Purch - COGS	0.00
Bookstore Purch - COGS - Other	24,651.40
Total Bookstore Purch - COGS	24,651.40
Computer Expenses	
Computer Software	3,981.26
Web Page Fees	7,317.51
Computer Expenses - Other	447.64
Total Computer Expenses	11,746.41
Credit Card Fees	28,473.30
Dues & Fees	
Membership Fees	790.00
Registration Fees	307.44
Dues & Fees - Other	1,313.00
Total Dues & Fees	2,410.44
Equipment & Software	
Equipment Rental	26,003.50
Total Equipment & Software	26,003.50
Executive Board	
Donations/ Other Agency Support	1,000.00
Meetings	20,595.86
Other	98.86
Travel	5,613.50
Total Executive Board	27,308.22
Insurance/Licenses	3,426.00
Lobbyist	38,944.40
Management Fees	623,211.64
Marketing/ Advertising	
Scholarships	35,736.09
Marketing/ Advertising - Other	1,185.60

WABO - Summary
Profit & Loss
July 2025 through June 2026

	Jul '25 - Jun 26
Total Marketing/ Advertising	36,921.69
Meals	48,438.88
Meeting Expenses	
Quarterly Meeting Expenses	
Meeting Scholarships	6,398.54
Member Promotions	6,860.22
Quarterly Meeting Expenses - Ot...	26,415.51
Total Quarterly Meeting Expenses	39,674.27
Meeting Expenses - Other	2,391.50
Total Meeting Expenses	42,065.77
Meeting Room Rental	19,820.00
Postage and Shipping Expense	20,044.63
Printing	
Amendment Printing	48.68
Printing - Other	9,577.69
Total Printing	9,626.37
Publication Expense	491.32
Speaker/Presenters	71,377.72
Supplies	5,157.61
Tech Consultant Services	
Consultant Travel Fee & Expense	24,826.31
Fabricator Consultant	16,270.07
SIRP Consultant	18,316.97
Technical Code Consultant	67,150.00
Welder Consultant	11,159.47
Tech Consultant Services - Other	80.00
Total Tech Consultant Services	137,802.82
Telephone and Internet	5,446.07
Travel Expense	3,444.38
Total Expense	1,198,440.45
Net Ordinary Income	-41,515.16
Other Income/Expense	
Other Income	
Unrealized Gain/Loss	118,883.09
Total Other Income	118,883.09
Other Expense	
Fraud Charges	0.00
Total Other Expense	0.00
Net Other Income	118,883.09
Net Income	77,367.93

**WABO - Member Services
Profit & Loss
July 2025 through June 2026**

	Jul '25 - Jun 26
Ordinary Income/Expense	
Income	
Job Postings on Web Page	8,013.00
Membership Dues	49,663.00
Registrations	
Cancellations	75.00
Registrations - Other	14,955.00
Total Registrations	15,030.00
Sponsors Income	6,696.00
Total Income	79,402.00
Gross Profit	79,402.00
Expense	
Awards	453.68
B&O Taxes	224.33
Computer Expenses	
Web Page Fees	1,519.19
Total Computer Expenses	1,519.19
Credit Card Fees	1,967.81
Dues & Fees	
Membership Fees	215.00
Dues & Fees - Other	225.00
Total Dues & Fees	440.00
Executive Board	
Donations/ Other Agency Support	1,000.00
Meetings	20,595.86
Other	98.86
Travel	5,613.50
Total Executive Board	27,308.22
Management Fees	208,371.16
Marketing/ Advertising	
Scholarships	8,793.74
Total Marketing/ Advertising	8,793.74
Meeting Expenses	
Quarterly Meeting Expenses	
Meeting Scholarships	6,398.54
Member Promotions	6,860.22
Quarterly Meeting Expenses - Ot...	26,415.51
Total Quarterly Meeting Expenses	39,674.27
Meeting Expenses - Other	93.27
Total Meeting Expenses	39,767.54
Postage and Shipping Expense	157.61
Printing	506.23
Supplies	200.78

**WABO - Member Services
Profit & Loss
July 2025 through June 2026**

	<u>Jul '25 - Jun 26</u>
Total Expense	<u>289,710.29</u>
Net Ordinary Income	<u>-210,308.29</u>
Net Income	<u><u>-210,308.29</u></u>

WABO - Bookstore
Profit & Loss
July 2025 through June 2026

	Jul '25 - Jun 26
Ordinary Income/Expense	
Income	
Bookstore	
Apparel Sales	343.87
Book Sales	29,905.82
Book Sales - ICC Sales	29,450.97
Shipping & Handling Income	3,390.25
Total Bookstore	63,090.91
Total Income	63,090.91
Gross Profit	63,090.91
Expense	
B&O Taxes	587.12
Bookstore Purch - COGS	
Apparel Purch - COGS	0.00
Bookstore Purch - COGS - Other	24,651.40
Total Bookstore Purch - COGS	24,651.40
Computer Expenses	
Web Page Fees	592.92
Total Computer Expenses	592.92
Credit Card Fees	1,438.03
Dues & Fees	
Membership Fees	250.00
Total Dues & Fees	250.00
Management Fees	5,908.32
Postage and Shipping Expense	2,949.25
Printing	
Amendment Printing	48.68
Printing - Other	68.49
Total Printing	117.17
Supplies	35.39
Travel Expense	200.00
Total Expense	36,729.60
Net Ordinary Income	26,361.31
Net Income	26,361.31

**WABO - Welder Program
Profit & Loss
July 2025 through June 2026**

	Jul '25 - Jun 26
Ordinary Income/Expense	
Income	
Returned Check Fee	245.00
Welder Certification	
Agency Applications	4,478.00
Agency Audits	26,048.58
Examiner Application & Renewals	8,194.60
Welder Applications & Renewals	525,528.00
Welder Performance Test Records	1,100.00
Total Welder Certification	565,349.18
Total Income	565,594.18
Gross Profit	565,594.18
Expense	
B&O Taxes	8,480.25
Bank Charges	140.00
Credit Card Fees	14,648.19
Management Fees	192,287.16
Marketing/ Advertising	
Scholarships	7,500.00
Total Marketing/ Advertising	7,500.00
Meeting Expenses	46.64
Postage and Shipping Expense	11,994.28
Printing	5,588.94
Supplies	1,552.91
Tech Consultant Services	
Consultant Travel Fee & Expense	8,537.98
Welder Consultant	11,159.47
Total Tech Consultant Services	19,697.45
Travel Expense	800.00
Total Expense	262,735.82
Net Ordinary Income	302,858.36
Net Income	302,858.36

**WABO - Special Inspection
Profit & Loss
July 2025 through June 2026**

	Jul '25 - Jun 26
Ordinary Income/Expense	
Income	
Special Inspection	
Fabricators	
Facility Application	3,091.00
Facility Audits	14,373.16
Facility Renewals	3,008.00
QC Personnel	9,170.59
Total Fabricators	29,642.75
SI	
Agency Applications	1,312.00
Agency Audits	6,589.16
Key Personnel	14,842.61
Special Inspectors	62,403.73
Total SI	85,147.50
Total Special Inspection	114,790.25
Total Income	114,790.25
Gross Profit	114,790.25
Expense	
B&O Taxes	1,719.54
Credit Card Fees	2,602.35
Management Fees	77,931.29
Meeting Expenses	46.64
Postage and Shipping Expense	847.42
Printing	452.18
Supplies	256.43
Tech Consultant Services	
Consultant Travel Fee & Expense	15,086.44
Fabricator Consultant	16,270.07
SIRP Consultant	18,316.97
Total Tech Consultant Services	49,673.48
Total Expense	133,529.33
Net Ordinary Income	-18,739.08
Net Income	-18,739.08

**WABO - Education Institute
Profit & Loss
July 2025 through June 2026**

	Jul '25 - Jun 26
Ordinary Income/Expense	
Income	
Education Institute Income	
Registrations -AEI	178,181.87
Sponsor -AEI	13,050.00
	191,231.87
Total Education Institute Income	191,231.87
Registrations	
Cancellations	225.00
	225.00
Total Registrations	225.00
Total Income	191,456.87
Gross Profit	191,456.87
Expense	
Credit Card Fees	5,133.28
Dues & Fees	
Registration Fees	230.58
	230.58
Total Dues & Fees	230.58
Equipment & Software	
Equipment Rental	26,003.50
	26,003.50
Total Equipment & Software	26,003.50
Management Fees	26,547.44
Meals	48,438.88
Meeting Room Rental	19,820.00
Postage and Shipping Expense	1,693.50
Printing	1,850.45
Speaker/Presenters	31,253.72
Supplies	237.40
Travel Expense	1,749.11
	162,957.86
Total Expense	162,957.86
Net Ordinary Income	28,499.01
Net Income	28,499.01

WABO - Seminars
Profit & Loss
July 2025 through June 2026

	<u>Jul '25 - Jun 26</u>
Ordinary Income/Expense	
Income	
Registrations	0.00
Total Income	<u>0.00</u>
Gross Profit	0.00
Expense	
Credit Card Fees	24.04
Dues & Fees	
Registration Fees	<u>38.43</u>
Total Dues & Fees	38.43
Printing	<u>0.35</u>
Total Expense	<u>62.82</u>
Net Ordinary Income	<u>-62.82</u>
Net Income	<u><u>-62.82</u></u>

**WABO - Finance
Profit & Loss
July 2025 through June 2026**

	<u>Jul '25 - Jun 26</u>
Ordinary Income/Expense	
Expense	
Management Fees	26,902.07
Total Expense	26,902.07
Net Ordinary Income	-26,902.07
Net Income	<u><u>-26,902.07</u></u>

**WABO - Government Relations
Profit & Loss
July 2025 through June 2026**

	<u>Jul '25 - Jun 26</u>
Ordinary Income/Expense	
Expense	
Lobbyist	38,944.40
Management Fees	2,571.69
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Total Expense	41,516.09
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Net Ordinary Income	-41,516.09
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Net Income	-41,516.09
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WABO - Accreditation
Profit & Loss
July 2025 through June 2026

	Jul '25 - Jun 26
Ordinary Income/Expense	
Income	
Accreditation	
Accreditation Renewal	177.00
Accredited Code Official Progra	855.00
	1,032.00
Total Accreditation	1,032.00
Registrations	
Self-Guided	4,127.00
COAP	70,420.40
	74,547.40
Total Registrations	74,547.40
Total Income	75,579.40
Gross Profit	75,579.40
Expense	
B&O Taxes	15.51
Credit Card Fees	2,309.28
Dues & Fees	
Registration Fees	38.43
Dues & Fees - Other	1,088.00
	1,126.43
Total Dues & Fees	1,126.43
Management Fees	43,187.83
Marketing/ Advertising	
Scholarships	2,446.00
Marketing/ Advertising - Other	1,185.60
	3,631.60
Total Marketing/ Advertising	3,631.60
Meeting Expenses	351.10
Postage and Shipping Expense	123.87
Printing	126.95
Publication Expense	491.32
Speaker/Presenters	40,124.00
Supplies	247.73
Travel Expense	80.10
	91,815.72
Total Expense	91,815.72
Net Ordinary Income	-16,236.32
Net Income	-16,236.32

**WABO - Outreach
Profit & Loss
July 2025 through June 2026**

	<u>Jul '25 - Jun 26</u>
Ordinary Income/Expense	
Expense	
Management Fees	<u>722.53</u>
Total Expense	<u>722.53</u>
Net Ordinary Income	<u>-722.53</u>
Net Income	<u><u>-722.53</u></u>

WABO - Technical Code Development
Profit & Loss
July 2025 through June 2026

	<u>Jul '25 - Jun 26</u>
Ordinary Income/Expense	
Expense	
Management Fees	482.00
Marketing/ Advertising	
Scholarships	<u>16,996.35</u>
Total Marketing/ Advertising	16,996.35
Meeting Expenses	164.55
Tech Consultant Services	
Consultant Travel Fee & Expense	1,201.89
Technical Code Consultant	<u>67,150.00</u>
Total Tech Consultant Services	<u>68,351.89</u>
Total Expense	<u>85,994.79</u>
Net Ordinary Income	<u>-85,994.79</u>
Net Income	<u><u>-85,994.79</u></u>

**WABO - Emergency Management
Profit & Loss
July 2025 through June 2026**

	<u>Jul '25 - Jun 26</u>
Ordinary Income/Expense	
Income	
Registrations	12,100.00
Total Income	<u>12,100.00</u>
Gross Profit	12,100.00
Expense	
Computer Expenses	
Computer Software	484.68
Web Page Fees	<u>61.69</u>
Total Computer Expenses	546.37
Credit Card Fees	350.32
Management Fees	13,086.86
Meeting Expenses	1,689.30
Postage and Shipping Expense	215.62
Printing	21.33
Supplies	290.40
Tech Consultant Services	80.00
Travel Expense	<u>340.17</u>
Total Expense	<u>16,620.37</u>
Net Ordinary Income	<u>-4,520.37</u>
Net Income	<u><u>-4,520.37</u></u>

WABO - Administration
Profit & Loss
July 2025 through June 2026

	Jul '25 - Jun 26
Ordinary Income/Expense	
Income	
Interest	
Money Market	313.88
Total Interest	313.88
Investment Income	
Dividends	54,597.80
Total Investment Income	54,597.80
Total Income	54,911.68
Gross Profit	54,911.68
Expense	
Bank Charges	7.45
Computer Expenses	
Computer Software	3,496.58
Web Page Fees	5,143.71
Computer Expenses - Other	447.64
Total Computer Expenses	9,087.93
Dues & Fees	
Membership Fees	325.00
Total Dues & Fees	325.00
Insurance/Licenses	3,426.00
Management Fees	25,213.29
Postage and Shipping Expense	2,063.08
Printing	962.77
Supplies	2,336.57
Telephone and Internet	5,446.07
Travel Expense	275.00
Total Expense	49,143.16
Net Ordinary Income	5,768.52
Other Income/Expense	
Other Income	
Unrealized Gain/Loss	133,887.58
Total Other Income	133,887.58
Other Expense	
Fraud Charges	0.00
Total Other Expense	0.00
Net Other Income	133,887.58
Net Income	139,656.10

WABO
Balance Sheet
As of June 30, 2026

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
First Citizens Checking	79,017.21
First Citizens Bank MM	102,818.60
Petty Cash	200.00
Total Equity Market-TRowe Price	756,089.14
US Treasury Int- TRowe Price	1,041,766.43
	1,979,891.38
Total Checking/Savings	1,979,891.38
Accounts Receivable	
Accounts Receivable	3,486.03
	3,486.03
Total Accounts Receivable	3,486.03
Other Current Assets	
Conference Deposit	19,843.78
Inventory	48,275.76
Undeposited Funds	1,608.26
	69,727.80
Total Other Current Assets	69,727.80
Total Current Assets	2,053,105.21
TOTAL ASSETS	2,053,105.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-9,487.36
	-9,487.36
Total Accounts Payable	-9,487.36
Credit Cards	
First Citizens CC	-424.40
	-424.40
Total Credit Cards	-424.40
Other Current Liabilities	
Sales Tax Payable	1,354.49
Suspense	385.19
Unclaimed Property Payable	115.00
	1,854.68
Total Other Current Liabilities	1,854.68
Total Current Liabilities	-8,057.08
Total Liabilities	-8,057.08
Equity	
Reserve - Website Redevelopment	5,874.50
Reserves- WSEC Exam Development	6,695.00
Reserve - Accreditation Prog	7,095.94
Reserve for WABO ICC Board Cand	4,763.55
Retained Earnings	1,959,365.37
Net Income	77,367.93
	2,061,162.29
Total Equity	2,061,162.29
TOTAL LIABILITIES & EQUITY	2,053,105.21