

WABO
Budget Comparison
07/01/2023 to 03/31/2024

		<u>This Period</u>	<u>Budgeted</u>	<u>Percentage</u>
Member Services	Income	\$ 74,755	\$ 77,400	96.6%
	Expense	\$ 192,566	\$ 271,354	71.0%
Bookstore	Income	\$ 201,167	\$ 200,922	100.1%
	Expense	\$ 184,318	\$ 186,840	98.7%
Welder Program	Income	\$ 378,550	\$ 525,850	72.0%
	Expense	\$ 157,130	\$ 218,079	72.1%
Special Inspection Program	Income	\$ 134,072	\$ 153,580	87.3%
	Expense	\$ 121,116	\$ 154,444	78.4%
Education Institute	Income	\$ 200,725	\$ 144,670	138.7%
	Expense	\$ 36,358	\$ 138,741	26.2%
Seminars	Income	\$ 4,895	\$ 15,000	32.6%
	Expense	\$ 3,691	\$ 10,614	34.8%
Accreditation	Income	\$ 49,531	\$ 64,865	76.4%
	Expenses	\$ 37,422	\$ 85,994	43.5%
Finance	Income	\$ -	\$ -	
	Expense	\$ 18,750	\$ 25,309	74.1%
Government Relations	Income	\$ -	\$ -	
	Expense	\$ 28,610	\$ 44,225	64.7%
Outreach	Income	\$ -	\$ -	
	Expense	\$ -	\$ 2,750	0.0%
Technical Code Development	Income	\$ -	\$ -	
	Expense	\$ 37,857	\$ 139,500	27.1%
Emergency Management	Income	\$ 4,074	\$ -	
	Expense	\$ 8,145	\$ 17,800	45.8%
Administration	Income	\$ 31,469	\$ 14,198	221.6%
	Expense	\$ 35,221	\$ 47,057	74.8%
Total	Income	\$ 1,079,239	\$ 1,196,485	90.2%
	Expense	\$ 861,185	\$ 1,342,707	64.1%

**WABO - Summary
Profit & Loss
July 2023 through March 2024**

	Jul '23 - Mar 24
Ordinary Income/Expense	
Income	
Accreditation	
Accredited Code Official Progra	275.00
Total Accreditation	275.00
Bookstore	
Book Sales	186,503.59
Book Sales - ICC Sales	6,116.20
Restocking Fee	131.78
Shipping & Handling Income	8,415.74
Total Bookstore	201,167.31
Education Institute Income	
Registrations -AEI	186,305.00
Sponsor -AEI	14,220.00
Education Institute Income - Other	0.00
Total Education Institute Income	200,525.00
Interest	
Money Market	285.82
Total Interest	285.82
Investment Income	
Dividends	31,183.25
Total Investment Income	31,183.25
Job Postings on Web Page	6,165.00
Membership Dues	50,810.00
Registrations	
Self-Guided	330.00
COAP	48,926.00
Registrations	250.00
Registrations - Other	18,444.09
Total Registrations	67,950.09
Returned Check Fee	25.00
Special Inspection	
Fabricators	
Facility Application	1,100.00
Facility Audits	13,404.51
Facility Renewals	1,800.00
QC Personnel	2,777.54
Fabricators - Other	0.00
Total Fabricators	19,082.05
SI	
Agency Applications	3,430.00
Agency Audits	7,746.68
Key Personnel	13,934.22
Reciprocal Renewals	30,200.00
Special Inspectors	59,679.43
Total SI	114,990.33

**WABO - Summary
Profit & Loss
July 2023 through March 2024**

	Jul '23 - Mar 24
Special Inspection - Other	0.00
Total Special Inspection	134,072.38
Sponsors Income	8,255.00
Welder Certification	
Agency Applications	1,175.00
Agency Audits	7,370.16
Examiner Application & Renewals	5,165.00
Welder Applications & Renewals	364,755.00
Welder Performance Test Records	60.00
Welder Certification - Other	0.00
Total Welder Certification	378,525.16
Total Income	1,079,239.01
Gross Profit	1,079,239.01
Expense	
Awards	612.36
B&O Taxes	8,886.47
Bank Charges	225.89
Bookstore Purch - COGS	152,044.55
Computer Expenses	
Computer Software	617.45
Web Page Fees	4,877.10
Computer Expenses - Other	4,448.60
Total Computer Expenses	9,943.15
Credit Card Fees	23,298.38
Dues & Fees	
Registration Fees	280.00
Dues & Fees - Other	919.00
Total Dues & Fees	1,199.00
Equipment & Software	
Equipment Maintenance & Repair	800.28
Total Equipment & Software	800.28
Executive Board	
Donations/ Other Agency Support	2,700.00
Meetings	12,928.47
Other	90.98
Travel	4,726.49
Total Executive Board	20,445.94
Insurance/Licenses	2,203.00
Lobbyist	27,000.00
Management Fees	419,501.19
Marketing/ Advertising	
Scholarships	20,997.30
Marketing/ Advertising - Other	142.98
Total Marketing/ Advertising	21,140.28
Meals	1,767.79

WABO - Summary
Profit & Loss
July 2023 through March 2024

	Jul '23 - Mar 24
Meeting Expenses	
Quarterly Meeting Expenses	
Meeting Scholarships	2,786.89
Member Promotions	1,678.35
Social Events	1,636.50
Quarterly Meeting Expenses - Ot...	11,956.37
Total Quarterly Meeting Expenses	18,058.11
Meeting Expenses - Other	873.35
Total Meeting Expenses	18,931.46
Meeting Room Rental	1,089.00
Postage and Shipping Expense	21,522.07
Printing	
Amendment Printing	419.59
Printing - Other	8,129.05
Total Printing	8,548.64
Publication Expense	189.99
Speaker/Presenters	22,717.56
Supplies	
Amendment Paper	186.02
Supplies - Other	7,999.89
Total Supplies	8,185.91
Tech Consultant Services	
Consultant Travel Fee & Expense	16,317.66
Fabricator Consultant	7,632.35
SIRP Consultant	24,612.75
Technical Code Consultant	33,175.00
Welder Consultant	2,614.35
Total Tech Consultant Services	84,352.11
Telephone and Internet	3,411.93
Travel Expense	3,168.37
Total Expense	861,185.32
Net Ordinary Income	218,053.69
Other Income/Expense	
Other Income	
Unrealized Gain/Loss	86,830.75
Total Other Income	86,830.75
Other Expense	
Fraud Charges	0.00
Total Other Expense	0.00
Net Other Income	86,830.75
Net Income	304,884.44

WABO
Balance Sheet
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First Citizens Checking	412,822.88
First Citizens Bank MM	152,027.93
Petty Cash	200.00
Total Equity Market-TRowe Price	636,658.85
US Treasury Int- TRowe Price	817,833.51
Total Checking/Savings	2,019,543.17
Accounts Receivable	
Accounts Receivable	34,933.14
Total Accounts Receivable	34,933.14
Other Current Assets	
Conference Deposit	22,311.20
Inventory	43,609.71
Undeposited Funds	24,106.63
Total Other Current Assets	90,027.54
Total Current Assets	2,144,503.85
TOTAL ASSETS	2,144,503.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	40,324.98
Total Accounts Payable	40,324.98
Credit Cards	
First Citizens CC	8,367.86
Total Credit Cards	8,367.86
Other Current Liabilities	
Sales Tax Payable	6,431.15
Suspense	385.19
Unclaimed Property Payable	115.00
Total Other Current Liabilities	6,931.34
Total Current Liabilities	55,624.18
Total Liabilities	55,624.18
Equity	
Reserve-Project Impact	4,312.50
Reserve - Accreditation Prog	9,800.00
Reserve for WABO ICC Board Cand	6,106.05
Retained Earnings	1,763,776.68
Net Income	304,884.44
Total Equity	2,088,879.67
TOTAL LIABILITIES & EQUITY	2,144,503.85